Memorandum of Understanding

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Ministry of Labour & Employment, Government of India

and

Indian Institute of Technology Roorkee, Roorkee

The Ministry of Labour & Employment (hereinafter referred to as 'MoLE') and <u>IIT Roorkee</u> on July 28, 2014 agrees to establish a Distinguished Chair Professorship (hereinafter referred to as Chair) at <u>IIT Roorkee</u> for Education and Research in Technology and Science related to the Construction Materials and Technology, and Real Estate.

WHEREAS the MoLE is one of Ministries in the Government of India with the main responsibility to protect and safeguard the interests of workers in general and those who constitute the poor, deprived and disadvantage sections of the society, in particular, with due regard to creating a healthy work environment for higher production and productivity and to develop and coordinate vocational skill training and employment services.

WHEREAS the *IIT Roorkee* established under the Institute of Technology Act 1963, is a national institute of higher education and research in generic areas of science and technology.

Objectives/Deliverables of the Chair

- 1. As a Special Invitee to the Steering Committee of Mentor Councils, contribute to development of understanding of the Construction Materials and Technology and the Real Estate Sector. The Chair will be expected to submit an annual report indicating latest developments in the sector, demand-supply dynamics, advancement in technology, emerging occupations and impact of these changes on the vocational training scenario. Chair will have to ensure that these findings are duly incorporated in the periodic review of courses, etc. as mentioned above.
- 2. Provide technical support to the <u>Construction Materials and Technology</u>, and <u>Real Estate</u>
 Mentor Council in its activities including, review of the curricula of various existing courses being run in the concerned sector and also for new courses wherever proposed; to explore the possibility of using distance learning, e-learning and internship / apprenticeship as part of the course design, etc.

4. As a member of the Managing Committee of the Incubation Center in Construction Materials and Technology, and Real Estate, recommend the criteria for selection of incubates and selection process, help in shortlisting as well as selection of incubates, guide incubates during their term in the Incubation Center and review their progress on a periodic basis. Also guide the other members of the Managing Committee, if the term of incubate should be extended.

Terms and Conditions

The creation and operation of the Chair will be subject to the following terms:

- 1. A Chair in the area of Construction Materials and Technology, and Real Estate will be created at IIT Roorkee.
- 2. The MoLE shall provide one time grant-in-aid of Rs 1.00 crore, as endowment for the creation of the chair.
- The grant will be invested by <u>IIT Roorkee</u> according to <u>IIT Roorkee</u> norms.
- 4. Selection of the Chair will be made by <u>IIT Roorkee</u> as per the <u>IIT Roorkee</u> norms and procedures. An invitee from MoLE will be invited to be a member of the Selection Committee. Till the time the Chair is selected, <u>IIT Roorkee</u> shall nominate a Professor in <u>Construction Materials and Technology, and Real Estate</u> sector to oversee all operations of the Chair.
- 5. A Managing Committee will be created that will periodically review the functioning of the Chair and the utilization of funds. The Managing Committee will include a representative from MoLE and another representative from the Mentor Council (MC).
- 6. An officer, not below the rank of Director, will associate with the Chair Professor to coordinate and interface for all relevant activities.

- 7. The interest from the endowment will be utilized by <u>IIT Roorkee</u> for paying the honorarium of the Chair Professor and to meet the expenses relating to research and other academic activities of the Chair Professor as per the norms approved by <u>IIT Roorkee</u>.
- 8. Excess of earnings over expenditure, if any, will be credited back to the endowment and subsequently used exclusively to support the chair and for other activities as decided by the Managing committee. In the case of short fall in the earning, <u>IIT Roorkee</u> may propose alternatives before the Managing committee.
- IIT Roorkee will prepare each year an audited statement of account in respect of receipts and expenditures from the funds used to establish the Chair and the Fellowships.
- 10. The Managing Committee shall have the rights to modify the objective of the chair, and recommend altering the sectoral focus, deliverables, or continuation of the chair itself.
- 11. The MoLE on recommendation of the Managing Committee may decide to discontinue the chair by providing a one-year notice. In such a case, the entire endowment and any unutilized interest shall be credited back to MoLE.

Each of the signatories below represents and warrants that he or she is authorized to execute this arrangement on behalf of the party for whom he or she signs, and that no further authority, or execution by any other person for such party is necessary.

Name: DUING RA-Dr. P.K. GHOSH Name: Designation: Professor & Dean (Finance & Planning) Director (P) ' Designation: 28/7/2014 Date: Date: 28.7.2014 Signature: Signature: Tomara Repa DHINGRA रुपूर्वी-247 हुउउ भागमालय, ही अं

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