

**MSDE-35(4)/MIS(ITI Grading-phase-2)/STRIVE-2019-NPIU**

Government of India

Ministry of Skill Development &amp; Entrepreneurship

Directorate General of Training

New Delhi, Dated: 29<sup>th</sup> October. 2020

To

The Pay & Accounts Officer,  
Ministry of Skill Development & Entrepreneurship,  
Shram Shakti Bhawan, New Delhi.

**Subject: Sanction for release of funds to M/s. ICRA Analytics Limited for Grading of ITIs under "Inspection & Grading of Govt. and Pvt. Industrial Training Institutes (ITIs) – Phase 2 in India under the Project "Skill Strengthening for Industrial Value Enhancement" (STRIVE) with the World Bank assistance.**

Sir,

I am directed to convey the sanction of the President of India to incur an expenditure of **Rs.1,86,36,684 /- (Rs. One Crore Eighty Six Lakh Thirty Six thousand Six hundred Eighty Four only)** including taxes to M/s ICRA for Grading of ITI under the STRIVE with World Bank Assistance.

2. The details of the payment to M/s ICRA Analytics Ltd. are as given below:

S.No	Description/Milestone	Present release(Rs.)		
		Amount	Tax 18% IGST	Total
(a)	(b)	(c)	(d)	(c + d= e)
(1)	Release of 20% of Contract Value on Acceptance of 30% Grading recommendation by core grading committee.	1,57,93,800	28,42,884/-	1,86,36,684/-

3. The expenditure is debitable to the Major Head "2230" under the components GEN, SCPSC,TSP from the budget provision under Grant No. 91 – Ministry of Skill Development and Entrepreneurship during 2020-21 as given below.

Total fund released	Break up to fund released (Rs.)		
	General	SCSP (16.2%)	TSP (8.2%)
<b>1,86,36,684/-</b>	14089333	3019143	1528208

**(a) General**

- 2230.03 Training  
 102 Apprenticeship Training  
 15 Pradhan Mantri Kaushal Vikas Yojana  
 16 Skill Strengthening for Industrial Value Enhancement  
 28 Professional Services.

**(b) SCPSC**

- 2230.03 Training  
 789 Special Component Plan for Schedules Caste  
 08 Pradhan Mantri Kaushal Vikas Yojana  
 14 Skill Strengthening for Industrial Value Enhancement  
 28 Professional Services.

**(b) TSP**

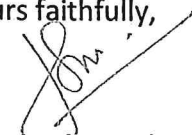
- 2230.03 Training  
 796 Tribal Area Sub Plan  
 09 Pradhan Mantri Kaushal Vikas Yojana  
 14 Skill Strengthening for Industrial Value Enhancement  
 28 Professional Services.

## 4. The Bank details of M/s. CRISIL is given below for electronic transfer of fund:

Bank account of Agency	Complete Account no.	Account Name	Type of Bank Account	Name of the Bank/Branch	IFSC Code
ICRA Analytics Limited	386010200005463	ICRA Analytics Limited	Current	Axis Bank Limited Nerul, Navi Mumbai (MH) Navi Mumbai-400706	UTIB0000386

5. This issues in exercise of the delegated powers and in concurrence with the Integrated Finance Wing of MSDE vide AS & FA Dy. E-FTS. 10895 dated 28-10-2020 and approval of Secretary, MSDE vide E-FTS No.10895 dated 29-10-2020.

Yours faithfully,

  
**(Sanjay kumar)**  
 Director (Project)

1. Sr. PPS to DG (T), DGT, First Floor Kaushal Bhawan, Karol Bagh, New Delhi-110005.
2. PS to AS & FA, MSDE, Shram Shakti Bhawan, Rafi Marg, New Delhi-110001.
3. PS to CCA, MSDE, Shram Shakti Bhawan, Rafi marg, New Delhi-110001.
4. Section officer/DDO (Cash Section), DGT, MSDE, New Delhi - 110001
5. Director (Finance), MSDE, Shram Shakti Bhawan, New Delhi - 110001
6. M/s ICRA Analytics Limited (formerly ICRA Online Ltd) Logix park, First Floor Plot No. A4 & A5, Sector-16 Noida, Uttar Pradesh-201301.
7. Sanction folder, STRIVE.

  
(Chitra)

Training Officer  
NPIU

