

MSDE-35(4)/MIS(ITI Grading-phase-2)/STRIVE-2019-NPIU

Government of India

Ministry of Skill Development & Entrepreneurship

Directorate General of Training

New Delhi,

Dated: 17.11.2020

To,

The Pay & Accounts Officer,
Ministry of Skill Development & Entrepreneurship,
Shram Shakti Bhawan, New Delhi.

Subject: Sanction for release of funds to M/s. ICRA Analytics Limited for Grading of ITIs under "Inspection & Grading of Govt. and Pvt. Industrial Training Institutes (ITIs) – Phase-2 in India under the Project "Skill Strengthening for Industrial Value Enhancement" (STRIVE) with the World Bank assistance.

Sir,

I am directed to convey the sanction of the President of India to incur an expenditure of **Rs. 2,79,55,026 /-** (Rs. Two Crore Seventy Nine Lakh Fifty Five thousand Twenty Six only) including taxes to M/s ICRA Analytics Limited for Grading of ITI under the STRIVE with World Bank Assistance.

2. The details of the payment to M/s ICRA Analytics Ltd. are as given below:

S.No	Description/Milestone	Present release(Rs.)		
		Amount	Tax 18% IGST	Total
(a)	(b)	(c)	(d)	(c + d= e)
(1)	Release of 30% of Contract Value on Acceptance of 75% Grading recommendation by core grading committee.	2,36,90,700/-	42,64,326/-	2,79,55,026

3. The expenditure is debitable to the Major Head "2230" under the components GEN, SCPSC,TSP from the budget provision under Grant No. 91 – Ministry of Skill Development and Entrepreneurship during 2020-21 as given below.

Total fund released	Break up to fund released (Rs.)		
	General	SCSP (16.6%)	TSP (8.6%)
2,79,55,026	2,09,10,360	46,40,534	24,04,132

(a) General

2230.03	Training
102	Apprenticeship Training
15	Pradhan Mantri Kaushal Vikas Yojana
16	Skill Strengthening for Industrial Value Enhancement
28	Professional Services.

(b) SCPSC

2230.03	Training
789	Special Component Plan for Schedules Caste
08	Pradhan Mantri Kaushal Vikas Yojana
14	Skill Strengthening for Industrial Value Enhancement
28	Professional Services.

(b) TSP

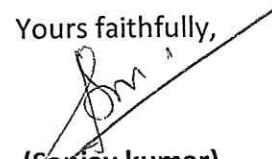
2230.03	Training
796	Tribal Area Sub Plan
09	Pradhan Mantri Kaushal Vikas Yojana
14	Skill Strengthening for Industrial Value Enhancement
28	Professional Services.

4. The Bank details of M/s. ICRA Analytics Limited is given below for electronic transfer of fund:

Bank account of Agency	Complete Account no.	Account Name	Type of Bank Account	Name of the Bank/Branch	IFSC Code
ICRA Analytics Limited	386010200005463	ICRA Analytics Limited	Current	Axis Bank Limited Nerul, Navi Mumbai (MH) Navi Mumbai-400706	UTIB0000386

5. This issues in exercise of the delegated powers and in concurrence with the Integrated Finance Wing of MSDE vide AS & FA Dy. E-FTS. 10895 dated 10-11-2020 and approval of Secretary, MSDE vide E-FTS No.10895 dated 13-11-2020.

Yours faithfully,


(Sanjay kumar)
Director (Project)

Copy Forwarded for information and necessary action to:

1. Sr. PPS to DG (T), DGT, First Floor Kaushal Bhawan, Karol Bagh, New Delhi-110005.
2. PS to AS & FA, MSDE, Shram Shakti Bhawan, Rafi Marg, New Delhi-110001.
3. PS to CCA, MSDE, Shram Shakti Bhawan, Rafi marg, New Delhi-110001.
4. Section officer/DDO (Cash Section), DGT, MSDE, New Delhi - 110001
5. Director (Finance), MSDE, Shram Shakti Bhawan, New Delhi - 110001
6. M/s ICRA Analytics Limited (formerly ICRA Online Ltd) Logix park, First Floor Plot No. A4 & A5, Sector-16 Noida, Uttar Pradesh-201301.
7. Sanction folder, STRIVE.


(Chitra)

Training Officer
NPIU

