

Memorandum of Understanding
between
Ministry of Labour & Employment, Government of India
and
Indian Institute of Technology Kanpur

The Ministry of Labour & Employment (hereinafter referred to as 'MoLE') and *Indian Institute of Technology Kanpur* (hereinafter referred to as 'IIT Kanpur') on 28th June 2014 hereby agree that students and alumni from Industrial Training Institutes (ITIs) will have access to the existing incubation center at *IIT Kanpur* according to the conditions laid out in the latter part of this MoU. The primary sectors for which such access will be allowed shall be "Power Generation, Transmission, Distribution, Wiring and Electrical Equipments".

WHEREAS MoLE is one of Ministries in the Government of India with the main responsibility to protect and safeguard the interests of workers in general and those who constitute the poor, deprived and disadvantage sections of the society, in particular, with due regard to creating a healthy work environment for higher production and productivity and to develop and coordinate vocational skill training and employment services.

WHEREAS the *IIT Kanpur* established under the Institute of Technology Act 1963, is a national institute of higher education and research in generic areas of science and technology.

Objectives of using Incubation Center facilities

1. Allow select ITI students to access its existing incubation center facilities to incubate their innovative ideas/ assist existing incubates, where possible.
2. Assist incubates by way of specialized services e.g patenting, "Copyright" arrangement of venture capital, helping towards marketing of products & processes
3. Promote activities to improve industry exposure to ITI graduates
4. Transfer of current technologies and improve technical competence of students.

Terms and Conditions

Access to incubation center of *IIT Kanpur* will be subject to the following terms:


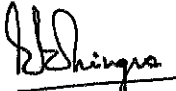

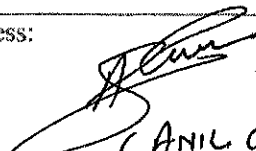
1. MoLE will provide a grant-in-aid of Rs. 500 Lakh for laboratory resources, manpower resources and other facilities that are required for the period till Nov 2014, to fulfil the objectives of the centre.
2. A first tranche of 80% of the total amount (i.e. Rs 400 Lakhs) for the establishment of the

centre will be disbursed at the time of signing of the MOU. The remaining amount will be disbursed after utilization of the 80% of the first tranche.

3. The Evaluation Committee of the Incubation Center will periodically review the functioning of the Incubation Centre for this sector and the utilization of funds given. The Evaluation Committee will include a representative from MoLE.
4. The Evaluation Committee shall periodically decide the laboratory resources manpower resources and other facilities that will be dedicated /shared to fulfil the objectives of the Centre
5. *IIT Kanpur* will allot sufficient space for housing equipment.
6. Under mentorship of *IIT Kanpur* faculty, alumni from ITIs in India shall be allowed to incubate upto maximum of 30 numbers of ITI Graduates using the Centre at any point of time. The maximum duration of facility access for each incubate will be 01 year. Further extension for incubates may be allowed on written request by the Managing Committee on case to case basis.
7. IIT Kanpur will facilitate the necessary ecosystem to help the incubates in securing funds from outside, including promotion of industry interaction and providing sufficient exposure. The selection of ITI alumni will be done by the Managing Committee using transparent selection criteria. The proposals will be invited by MoLE and forwarded to the Managing Committee for evaluation. Proposals forwarded may also include proposals for sectors complementary/ *sub sectors to the primary sector for the Incubation Centre*. However, due care will be taken that no additional / special infrastructure / resources are required for incubating ideas from these complementary sectors.
8. ITI instructors / DGE&T officers and their team members may be allowed to visit the *incubation centre* to guide if requested by the respective incubate or as deputed by DGE&T.
9. Procurement and Financial guidelines as agreed with World Bank for the Vocational Training Improvement Project (VTIP) assisted by the World Bank shall be followed.
10. The IIT Kanpur will furnish the Utilization Certificate and get the audit certificate from the CAG for the expenditure incurred on the Incubation Centre till November 2014. Any unspent amount will be returned back to DGE&T, MoLE.
11. This MOU shall be valid for a period of 10 years from the date of signing, The Management Committee may decide to terminate the activities of the Incubation Centre before the expiry of 10 years, or extend the activities beyond a period of 10 years.
12. Notwithstanding anything contrary contained herein, all the activities under this MoU shall be governed and regulated by rules, regulations, and policies of IIT Kanpur in this regard. All facilities, promotional services, mentorship, technology transfer, funding are

offered subject to availability and rules and are not guaranteed by IIT Kanpur. Companies and or students admitted in the incubation center are governed by the rules and policies of SIIC, IIT Kanpur.

Each of the signatories below represents and warrants that he or she is authorized to execute this arrangement on behalf of the party for whom he or she signs, and that no further authority, or execution by any other person for such party is necessary.

<p>Name: Dr. B.V.Phani</p> <p>Designation: Associate Dean Innovation & Incubation, Office of Research & Development, IIT Kanpur, Kanpur 208016, UP, India</p> <p>Date: 28th June, 2014</p> <p>Signature:  Dr. B. V. Phani Associate Dean Research & Development</p>	<p>Name: R.P. Dhingra</p> <p>Designation: Director, Directorate General of Employment & Training (DGE&T), Ministry of Labour & Employment, Government of India, Shram Shakti Bhawan, Rafi Marg, New Delhi - 110001</p> <p>Date: 28-6-2014</p> <p>Signature:  R. P. DHINGRA</p>
<p>Witness: </p>	<p>Witness:  (ANIL GROVER) JDT/NPIU</p>

ANIL GROVER
Joint Director of Training
DGE&T
Ministry of Labour & Employment
Govt. of India, New Delhi