

SPEED POST

MSDE-35(4)/MIS(ITI Grading-phase-2)/STRIVE-2019-NPIU

Government of India
Ministry of Skill Development & Entrepreneurship
Directorate General of Training

New Delhi,
Dated: 09.09.2021

To,

The Pay & Accounts Officer,
Ministry of Skill Development & Entrepreneurship,
Shram Shakti Bhawan, New Delhi.

Subject: Sanction for release of funds to M/s. ICRA Analytics Limited for Grading of ITIs under "Inspection & Grading of Govt. and Pvt. Industrial Training Institutes (ITIs) – Phase-2 in India under the Project "Skill Strengthening for Industrial Value Enhancement" (STRIVE) with the World Bank assistance.

Sir,

I am directed to convey the sanction of the President of India to incur an expenditure of **Rs. 3,33,39,130 /-** (Rs. Three Crores Thirty Three Lakhs Thirty Nine thousand One Hundred Thirty only) including taxes to M/s ICRA Analytics Limited for Grading of ITI under the STRIVE with World Bank Assistance.

2. The details of the payment to M/s ICRA Analytics Ltd. are as given below:

S.No	Description/Milestone	Present release(Rs.)		
		Amount	Tax 18% IGST	Total
(a)	(b)	(c)	(d)	(c + d= e)
(1)	Release of 50% of Contract on Acceptance of Grading recommendations by core grading committee for all the ITIs allocated to the agency and Acceptance of final report	2,82,53,500/-	50,85,630/-	3,33,39,130/-

3. The expenditure is debit to the Major Head "2230" under the components GEN, SCPSC, TSP from the budget provision under Grant No. 91 – Ministry of Skill Development and Entrepreneurship during 2021-22 as given below.

Total fund released	Break up to fund released (Rs.)		
	General	SCSP (16.6%)	TSP (8.6%)
3,33,39,130	2,49,37,669	55,34,296	28,67,165

(a) General

- 2230.03 Training
 102 Apprenticeship Training
 15 Pradhan Mantri Kaushal Vikas Yojana
 16 Skill Strengthening for Industrial Value Enhancement
 28 Professional Services.

(b) SCPSC

- 2230.03 Training
 789 Special Component Plan for Schedules Caste
 08 Pradhan Mantri Kaushal Vikas Yojana
 14 Skill Strengthening for Industrial Value Enhancement
 28 Professional Services.

(b) TSP

- 2230.03 Training
 796 Tribal Area Sub Plan
 09 Pradhan Mantri Kaushal Vikas Yojana
 14 Skill Strengthening for Industrial Value Enhancement
 28 Professional Services.

4. The Bank details of M/s. ICRA Analytics Limited is given below for electronic transfer of fund:

Bank account of Agency	Complete Account no.	Account Name	Type of Bank Account	Name of the Bank/Branch	IFSC Code
ICRA Analytics Limited	386010200005463	ICRA Analytics Limited	Current	Axis Bank Limited Nerul, Navi Mumbai (MH) Navi Mumbai- 400706	UTIB0000386

5. This issues in exercise of the delegated powers and in concurrence with the Integrated Finance Wing of MSDE vide AS & FA Dy. E-FTS. 10895 dated 27-08-2021 and approval of Secretary, MSDE vide E-FTS No.10895 dated 31-08-2021.

Yours faithfully,



(Sanjay kumar)
Director (Project)

Copy Forwarded for information and necessary action to:

1. Sr. PPS to DG (T), DGT, First Floor Kaushal Bhawan, Karol Bagh, New Delhi-110005.
2. PS to AS & FA, MSDE, Shram Shakti Bhawan, Rafi Marg, New Delhi-110001.
3. PS to CCA, MSDE, Shram Shakti Bhawan, Rafi marg, New Delhi-110001.
4. Section officer/DDO (Cash Section), DGT, MSDE, New Delhi - 110001
- ✓ 5. Director (Finance), MSDE, Shram Shakti Bhawan, New Delhi - 110001
6. M/s ICRA Analytics Limited (formerly ICRA Online Ltd) Logix park, First Floor Plot No. A4 & A5, Sector-16 Noida, Uttar Pradesh-201301.
7. Sanction folder, STRIVE.


(Chitra)

Training Officer
NPIU

